

August 24, 2021

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Search for New General Manager/Managing Secretary

Ray Evans, General Manager/Managing Secretary of the North Carolina Rate Bureau, North Carolina Reinsurance Facility and the North Carolina Insurance Guaranty Association, has informed the Organizations that he will be retiring March 31, 2022. The Organizations' are grateful for Mr. Evans' excellent leadership over his 21-year tenure and appreciate his support as we embark on his succession plan.

The Organizations are launching a national search to identify Ray's replacement. We expect to name a replacement in advance of Mr. Evans' retirement to provide time for some overlap to ensure a smooth transition and a seamless experience for members and the public.

The Organizations have created a Search Committee which includes representatives of the NCRB, NCRF and NCIGA. The Committee has engaged Diversified Search Group to assist in the process of selecting the next General Manager/Managing Secretary. They will accept applications and referrals for qualified candidates through September 30, 2021. Additional information will be available on the NCRB website soon.

Inquiries can be directed to:

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Sincerely,

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